

Budget Example

MONTHLY EXPENSES

Taxes

Federal income taxes	\$
State income taxes	\$
FICA (Social Security/self employment)	\$
Real estate taxes	\$

Loan Payments

Mortgage (or rent)	\$
Automobile loans	\$
Credit cards	\$
Education loans	\$
Other installment loans	\$

Insurance

Life	\$
Auto	\$
Homeowners	\$
Long-term care/disability income	\$
Medical/dental	\$
Liability	\$

Household

Food	\$
Clothing/laundry	\$
Utilities (electricity, heat, water, phone)	\$
Household repairs/maintenance	\$
Auto expenses (fuel/maintenance)	\$
Other transportation	\$
Recreation/dining	\$
Charitable contributions	\$
Unreimbursed medical/dental	\$
Child care	\$
Education expenses	\$
Other expenses	\$

Total Monthly Expenses \$

NET CASH FLOW

Total monthly income	\$
Total monthly expenses	\$

NET CASH FLOW \$